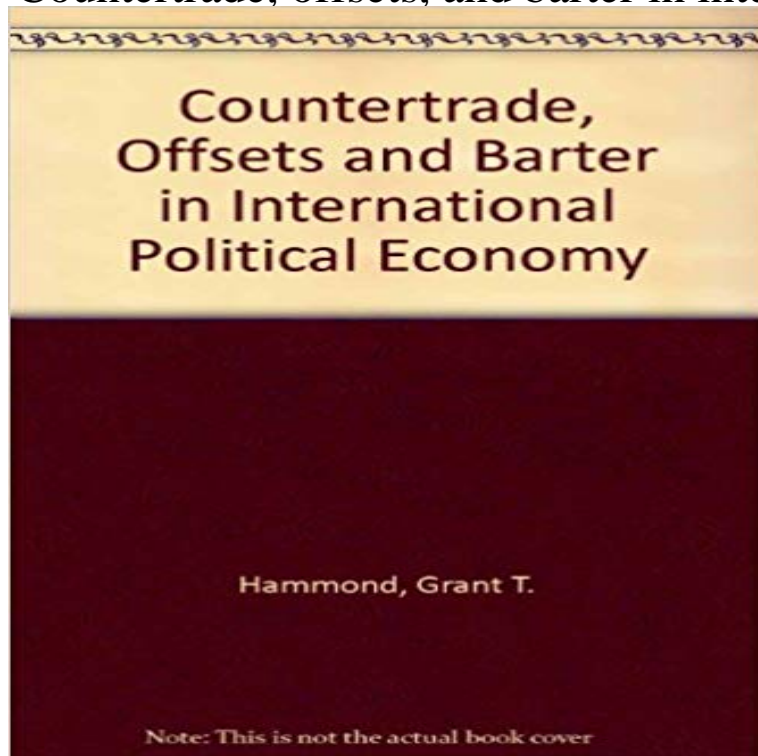


Countertrade, offsets, and barter in international political economy



The subject of this book is the rapidly growing and increasingly important business practices known as countertrade, barter and offsets. While the practice of countertrade has a long history, the author explains how it works now within the context of an increasingly sophisticated international economic system. Given Third World debt, scarce foreign currently reserves, the desire for technology transfer and the increasing competition among first world states for world market share, countertrade is likely to grown even further. This study reveals the potential implications of this expansion in countertrade activity.

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