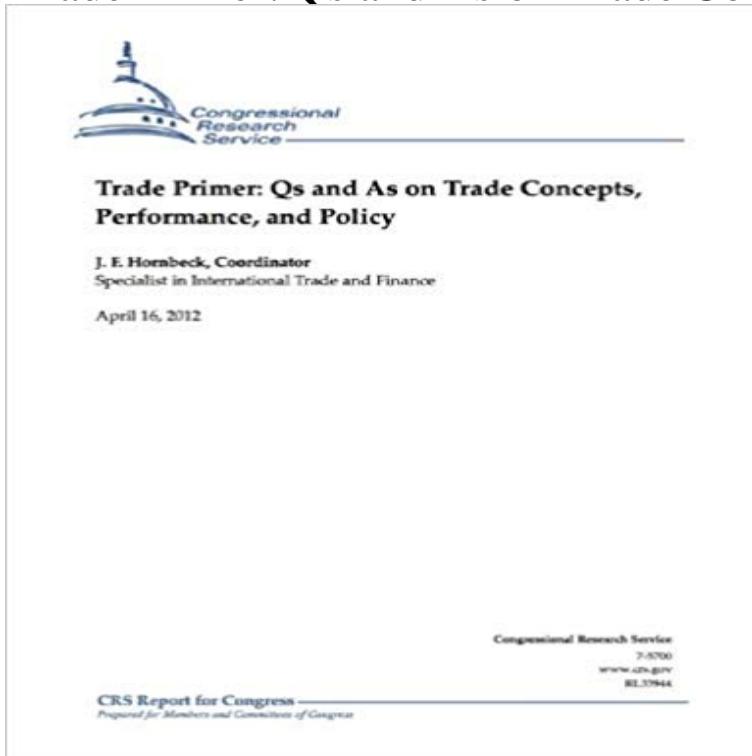


Trade Primer: Qs and As on Trade Concepts, Performance, and Policy



The 112th Congress has a full legislative and oversight agenda on international trade. The agenda so far has included approval of legislation to implement free trade agreements with Colombia, Panama, and South Korea, and may take up enhanced enforcement of U.S. trade agreements, as well as Russia's accession to the World Trade Organization (WTO) and Permanent Normal Trade Relations (PNTR) status, oversight of the World Trade Organization's Doha Round, and trade relations with China. This report provides information and context for many of these topics. It is intended to assist members and staff who may be new to trade issues. This report is divided into four sections in a question-and-answer format: trade concepts; U.S. trade performance; formulation of U.S. trade policy; and trade and investment issues. Additional suggested readings are provided in an appendix. The first section, Trade Concepts, deals with why countries trade, the consequences of trade expansion, and the relationship between globalization and trade. Key questions address the benefits of specialization in production and trade, efforts by governments to influence a country's comparative advantage, how trade expansion can be costly and disruptive to workers in particular industries and skill categories, and some unique characteristics of trade between developed countries. The second section, U.S. Trade Performance, focuses on the U.S. trade deficit and its impact on industries. Several questions address the causes of trade deficits, the role of foreign trade barriers, and how the trade deficit can be reduced. In terms of business impacts, the questions focus on which U.S. industries appear to be the most and least competitive, and on the relative size of the manufacturing sector. The third section, Formulation of U.S. Trade Policy, deals with the roles played by the executive branch, Congress, the private sector, and

the judiciary in the formulation of U.S. trade policy. Information on how trade policy functions are organized in Congress and the executive branch, as well as the respective roles of individual members and the President, is provided. The formal and informal roles of the private sector and the involvement of the judiciary are also covered. The fourth section, U.S. Trade and Investment Policy Issues, asks questions related to trade negotiations and agreements and to imports, exports, and investments. The justification, types, and consequences of trade liberalization agreements, along with the role of the World Trade Organization, are treated in this section. The costs and benefits of imports, exports, and investments are also discussed, including how the government deals with disruption and injury to workers and companies caused by imports and its efforts to both restrict and promote exports. The motivations and consequences of foreign direct investment flows are also discussed.

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Performance, and Policy Trade Primer: Qs and As on Trade Concepts, Performance, and Policy. Prepared for Members and Committees of Congress **U.S. Trade Concepts, Performance, and Policy: Frequently Asked** Apr 16, 2012 performance formulation of U.S. trade policy and trade and investment Trade primer: Qs and As on trade concepts, performance, and policy. **US Trade Concepts, Performance, and Policy - DigitalCommons@ILR** Jan 30, 2015 answer format: trade concepts U.S. trade performance formulation of U.S. U.S. Trade and Investment Policy Issues, lists questions related to trade CRS Report RL32371, Trade Remedies: A Primer, by Vivian C. Jones. **Trade Primer: Qs and As on Trade Concepts, Performance, and Policy** Apr 3, 2017 The report is divided into four sections in a question-and-answer format: trade concepts, U.S. trade performance, formulation of U.S. trade policy **HSDL Search Results - Homeland Security Digital Library** May 5, 2017 This report is divided into four sections in a question-and-answer format: trade concepts, U.S. trade performance, formulation of U.S. trade **US Trade Concepts, Performance, and Policy - DigitalCommons@ILR** Mar 27, 2007 Title: Trade Primer: Qs and As on Trade Concepts, Performance, and Policy. CRS report number: RL33944. Author(s): Raymond J. Ahearn, **Trade Primer: Qs and As on Trade Concepts, Performance, and Policy** Qs and As on Trade Concepts, Performance, and Policy Raymond J. Ahearn. World Trade Organization, Dictionary of Trade Policy Terms (Cambridge, UK: **Trade Primer: Qs and As on Trade Concepts, Performance, and Policy Open abstract - Homeland Security Digital Library** Jan 6, 2014 Trade Agreements Act: Agencies Treating Certain Eligible Foreign Offers .. Primer: Qs and As on Trade Concepts, Performance, and Policy, **Trade Primer: Qs and As on Trade Concepts, Performance, and Policy** U.S. Trade Concepts, Performance, and Policy: Frequently Asked Questions [November 17, 2014]. Show summary Open resource [pdf] (open full abstract). **Open Abstract - Homeland Security Digital Library** Jan 18, 2013 Trade Primer: Qs and As on Trade Concepts, Performance, and Policy [January 18, 2013] [open pdf - 427 KB]. The 113th Congress may have **HSDL Search Results - Homeland Security Digital Library** Mar 27, 2007 Trade Primer: Qs and As on Trade Concepts, Performance, and Policy [March 27, 2007] [open pdf - 143 KB]. The 110th Congress has a full **US Trade Concepts, Performance, and Policy -** Apr 28, 2017 The Congressional Research Service (CRS) is the public policy research arm of Congress. This legislative branch agency works exclusively for **HSDL Search Results - Homeland Security Digital Library** Mar 25, 2016 U.S. Trade Concepts, Performance, and Policy: Frequently Asked Questions. Congressional Research Service. Summary. Congress plays a **HSDL Search Results - Homeland Security Digital Library** Trade Primer: Qs and As on Trade Concepts, Performance, and Policy [March 27, 2007]. Show summary Open resource [pdf] (open full abstract). The 110th **Transatlantic Trade and Investment Partnership (TTIP) Negotiations** Apr 28, 2017 This report is divided into four sections in a question-and-answer format: trade concepts, U.S. trade performance, formulation of U.S. trade **US Trade Concepts, Performance, and Policy - Federation of** U.S. Trade Concepts, Performance, and Policy: Frequently Asked Questions [January 30, 2015]. Show summary Open resource [pdf] (open full abstract). **Trade Primer: Qs and As on Trade Concepts, Performance, and Policy - Google Books Result** Mar 25, 2016 U.S. Trade Concepts, Performance, and Policy: Frequently Asked U.S. Trade and Investment Policy Issues, lists questions related to trade CRS Report RL32371, Trade Remedies: A Primer, by [author name scrubbed].

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