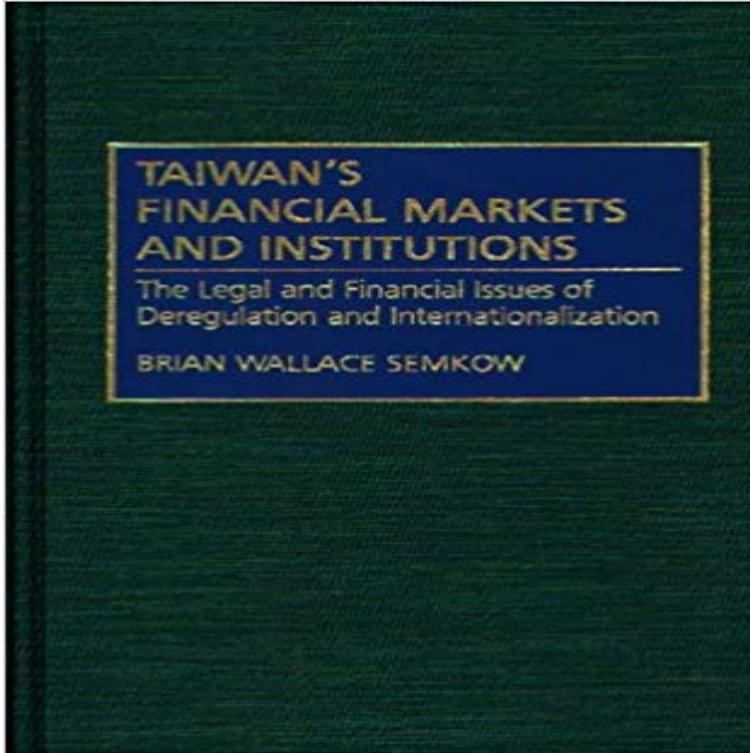


# Taiwan's Financial Markets and Institutions: The Legal and Financial Issues of Deregulation and Internationalization



Taiwan, the Republic of China, has been striving to reform its financial system, and in the process, become a financial power, both regionally within the Pacific Rim of Asia, and, globally, given the rapidly increasing economic and financial significance of this area. In a unique book written from an interdisciplinary and well-balanced legal, financial and economics perspective that is both theoretical and practical, Semkow comprehensively analyzes and discusses the scope and direction financial and capital market reform has taken in Taiwan, and its implications for existing and newly emerging financial institutions in Taiwan and elsewhere. Having introduced the problems underlying and the significance of Taiwanese financial reform, the author provides a thorough overview of the entire spectrum of existing and newly-emerging domestic and international financial institutions within Taiwan, and the various financial regulators, including the Ministry of Finance and the Central Bank of China, and the regulatory framework through which both financial institutions and regulators operate. The author examines in detail the various financial markets, including the financial, money, offshore banking, foreign exchange and securities (equity, debt and derivative) markets, and the major recent and imminent legislative and regulatory initiatives undertaken to reform these markets and elevate Taiwan's status as a regional, and by implication, a global financial center. This book will provide both foreign and Taiwanese financial, legal, business, and public policy and academic communities interested in Asian and Taiwanese business and finance an invaluable legal and financial guide to the rapidly emerging and increasing significance of Taiwanese banking and finance in this decade and into the next century.

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